



## **MindTree Enters Mobile Products Business**

*MindTree's N!Mo (Next in Mobility) Business will deliver Ready-to-Brand Mobile Handsets to Service Providers and OEMs*

**Bangalore, INDIA, October 05, 2009:** [MindTree Ltd.](#), a global IT Solutions Company, today announced that it has entered the business of developing ready-to-brand mobile handset products. Called N!Mo (Next in Mobility), the new business will offer feature-rich, white-labeled mobile handsets to telecom service providers and Original Equipment Manufacturers (OEMs). It will be headed by Samartha Raghava Nagabhusanam as President & CEO and will be a part of MindTree's Product Engineering Services group. MindTree's N!Mo will address the complete product lifecycle - from Concept through Delivery, leading to Ready-to-Brand (R2B) products for its customers. Superior user experience will be at the heart of products conceived by N!Mo and the recent acquisition of Kyocera Wireless India (KWI) provides a strong foundation. The Kyocera team has delivered 45 Million wireless phones and has extensive experience in 4G technologies such as WiMax and Long Term Evolution (LTE). N!Mo leverages cutting-edge wireless expertise, coupled with MindTree's chip-to-cloud product engineering expertise.

“MindTree has been recognized among the top 5 global R&D Service Providers by Zinnov Management Consulting. N!Mo further adds to our strong leadership position of

delivering intellectual properties (IPs) and design services, by offering Ready-to-Brand products in Wireless Technologies to our customers. This will enable higher value creation through non-linear business models,” said MindTree President and Group-CEO, Product Engineering Services, Janakiraman S.

“MindTree’s entry into the mobile products business is a natural step forward in our product engineering services journey. N!Mo will become MindTree’s 7<sup>th</sup> engine of growth and will play an important role in achieving our stated vision of \$1 Billion in revenues by 2014,” said MindTree Executive Chairman Ashok Soota.

### **About MindTree Ltd.**

MindTree Ltd. is a global IT Solutions company specializing in IT Services, Independent Testing, Infrastructure Management and Technical Support (IMTS), Knowledge Services and Product Engineering, which comprises of R&D Services, Software Product Engineering and Next in Mobility (N!Mo). MindTree partners with its clients to create a transparent, value-based relationship. Our people build innovative solutions in a wide range of technology domains that enable our customers to succeed in their business goals.

MindTree was ranked 45<sup>th</sup> among the leaders in The 2009 Global Outsourcing 100 by the International Association of Outsourcing Professionals. Widely known for its focus on human capital development, MindTree has been consistently rated among the most admired employers by several industry surveys, including Great Places To Work Institute, Hewitt Associates and Mercer. MindTree was ranked No. 1 among the Most Admired Knowledge Enterprise (MAKE) India Award winners for the second consecutive year in 2008. MindTree is the winner of the National Award for Excellence in Corporate Governance in India in 2007-08. The Company is publicly listed in India. Please visit us at [www.mindtree.com](http://www.mindtree.com).

### **Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

**For more information, contact:**

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