

Technology is increasingly providing the strategic edge that enables you to be part of the evolving insurance ecosystem. Insurance 2.0 requires quick development of innovative services to capture new market segments. “Being easy-to-work with” attracts business partners and customers at every level. The carrier who can master various distribution and servicing channels captures revenues that overcome today’s slimmer margins and flat premiums.

INSURANCE 2.0 - What Does It Mean To You?

At MindTree, we understand that to be successful in the new insurance ecosystem you need to streamline workflow and disparate systems to enhance access and transparency among your constituents. New services hinge on thinking creatively, utilizing your company resources effectively and reacting quickly in order to increase speed-to-market. Our insurance services can help you be successful in Insurance 2.0, improving your ability to be **FAST, AGILE, COLLABORATIVE AND INNOVATIVE.**

FAST

You’ve got to launch new services in real-time. We can help you create e-submission engines and servicing portals so that integration with partners is streamlined and process redundancies are eliminated. Real-time underwriting allows you to write new business faster than the competition. Better analytics enables quicker decisions. Our accelerated testing services enable IT to bring these innovations to market in weeks, not months.

AGILE

Today’s fast-changing business environment requires that you transform to more nimble systems even as you support your existing infrastructure. We can help you with rules-based technologies in areas such as underwriting or claims without requiring a painful “rip and replace” approach. And, as you move to configurable systems, our legacy reengineering helps expose embedded back-office systems to the front-office, enabling faster competition, closer interaction with agents, and flexibility to work with shifting priorities.

COLLABORATIVE

You need to work seamlessly with your constituencies. Our SOA implementations, open systems competencies, and internet-enabled integration produce new levels of interactions. We specialize in portals and related technologies that let you build closer ties to your partners, brokers, MGU’s and TPA’s.

INNOVATIVE

Now, your business-facing colleagues look to IT for innovative ideas that enable the creation of industry-leading services. We can help you innovate as you look for better ways to manage your IT costs through strategic sourcing, or to increase your cost efficiency through application management and support services. Our Analytics teams integrate predictive analytics and operational dashboarding so stakeholders develop insightful strategies and unique service products.

Leverage Our Robust Insurance Service Offerings

eSOLUTIONS

Our eSolutions take advantage of internet-enabled applications and distributed processing to overcome obstacles facing many carriers today:

- Portal development can create access to tools, information, products and services for brokers, agents, policyholders, and prospects.
- Web services and SOA implementations allow access to core transactional applications for submissions, quotes, case status and online billing.
- Mobility solutions empower loss control, claims adjusting, and other teams in the field.

ANALYTICS

Cut through the information clutter to develop services and products that gain new policyholders and retain existing customers. Our Analytics offering combines consulting, data analytics, data services and BI to produce one-stop dashboards and reporting tools for a single version of the truth, enhancing decision-making.

- Scenario prototyping of lifecycle management, predictive modeling, segmentation and trend analysis.
- Ground-up development of data warehousing and master data management solutions.
- Analytics for customer acquisition & management, underwriting and channel management.
- Integration of BI applications such as Informatica, PowerCenter & Cognos

APPLICATION MAINTENANCE AND SUPPORT (AMS)

The demand to be agile means you need to make the most of your existing investments. AMS increases your infrastructure’s efficiency while reducing cost.

- Consultative, business focus, so that systems provide rapid responses to change and business requests.
- Innovative sourcing moves from corrective maintenance to adaptive, preventative, and perfective maintenance.
- SLAs increase stability, reduce TCO and drive ongoing improvements.

TESTING

Whether you are launching a new web-based agent portal, or introducing a new product, speed-to-market hinges on the ability to validate system changes rapidly:

- On-demand specialists for high-volume execution and quick turnaround.
- Test automation allowing repetitive execution of key validations whenever a product or process is changed.
- Performance testing ensures accessibility of mission critical systems.
- Specialized services in areas of performance engineering, security testing, and globalization assessment.

LEGACY MODERNIZATION

Mainframes and mid-ranges can be a bottleneck as insurance moves to a front-office focus. If you're sunseting legacy applications or re-investing for the next decade, look to MindTree to manage the complexity and costs of these initiatives. MindTree addresses challenges of legacy systems initiatives with:

- SOA and web services to help collaborate with partners and internal systems.
- Re-hosting costly mainframe platforms to lower-cost distributed systems.
- Re-engineering services harvest decades of embedded business knowledge.

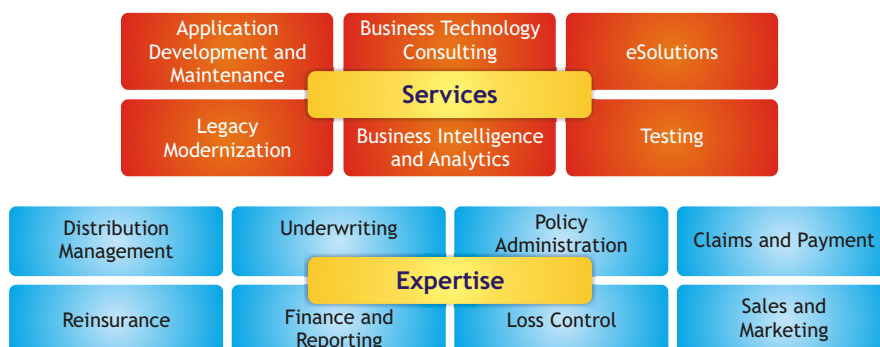
How Has MindTree Helped Our Customers Capitalize With Insurance 2.0?

- Straight through processing system and self-service consumer portal **built in less than 2 weeks** for a general underwriter allows policy purchases in less than 20 minutes, while a flexible content solution **helped increase site traffic 40%**.
- **Consolidated 30 surety bond underwriting systems** to create one self-service underwriting and booking system eliminating redundancy, increasing agent productivity, increasing pricing accuracy and **producing ROI of \$3 million**.
- Regression testing of web applications for a carrier **shortened new product launch by 6 weeks**; uninterrupted regression cycles show a savings of 150% versus manual testing.
- **Consolidated 6 reinsurance systems** into a web-based global platform for treaty management allowing contracts approval in a day. **Reduced launch time from 15 months to under a year**, saving \$250k maintenance annually.

Who Have We Helped?

Established insurance incumbents and new market players trust us with their Insurance 2.0 transformations. Here are just a few of our many clients.

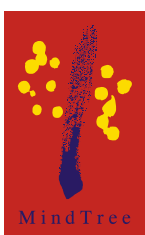
- Chartis
- AON
- Keenan Associates
- GMAC Insurance
- Royal Sun Alliance
- AXA
- Guy Carpenter
- Merchant's Insurance



ABOUT MINDTREE

MindTree Ltd. is a global Information Technology Solutions company co-headquartered in the U.S. and India. MindTree partners with our clients to create transparent, value-based relationships. Our people build innovative solutions in a wide range of technology domains that enable our customers to succeed in their business goals.

MindTree's Insurance Group comprises over 500 dedicated industry consultants backed by over 6,000 technology specialists. MindTree offers Insurance-specific services and solutions tailored to transform your business and help move you on the road to growth and efficiency. Combining technology capabilities with strong insurance domain skills, the Insurance Industry Group at MindTree focuses on the Property/Casualty and Life/ Retirement segments. We are focused on making the carriers' customer centric by bringing together our expertise in the areas of Business Technology Consulting, eSolutions, Business Intelligence and Analytics, Application Development and Maintenance, Modernization Services & Testing.



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