



Mindtree

Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bengaluru-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/CS/16-17/56

July 18, 2016

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

Dear Sirs,

Kind Attention to Mr. Gopala Krishna and Mr. Hari

Subject: Intimation of Scheme of Amalgamation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors at their meeting held today considered and approved the Scheme of Amalgamation ("Scheme") of Magnet 360, LLC ("Transferor Company") with Mindtree Limited ("Transferee Company"). The Scheme will come into effect subject to the approval from the Stock Exchanges, Honorable High Court of Karnataka and such other statutory authorities as may be required.

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

a) Brief details of the merger:

The Scheme of Amalgamation of Magnet 360, LLC, the wholly owned subsidiary with Mindtree Limited Magnet 360 LLC, incorporated in the State of Minnesota and having its registered office at 5757 Wayzata Boulevard Minneapolis, MN 55416 USA.

The Revenue of the Transferor Company excluding discontinued operation for the CY 2015 was USD 25 Million.

b) The Transferor Company is the wholly owned subsidiary of the Transferee Company.

c) Area of Business:

The Transferee Company is involved in the business of software and technology related services, product development services, information management services etc. The Transferor Company is involved in the business of IT Software and Services related to Salesforce suite of products and platforms.

d) Rationale of the Scheme:

The amalgamation will enable Transferee Company to integrate its business operations and provide significant impetus to the growth of the Company. The consolidation of the activities by way of an amalgamation will lead to synergies of operations and a stronger and wider capital and financial base for

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T + 91 80 6706 4000
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W www.mindtree.com





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future growth/expansion. The combined entity will have a bigger portfolio of services targeted at a wider array of customers, which will strengthen its competitive position in providing IT services /software & technology related services markets This will also enable Mindtree to address newer solutions and services to its customers and to transferor's customers and enhance its marketing capabilities.

f) Consideration:

Not Applicable. The Transferee Company is not paying any consideration or issuing shares under the Scheme.

The Transferor Company is the wholly owned subsidiary of the Transferee Company and the entire membership interest of Transferor Company is held by the Transferee Company. Upon the scheme coming into effect, the investment made by the Transferee Company in the membership interest of the Transferor Company shall stand cancelled and no shares will be issued by the Transferee Company to the shareholder of the Transferor Company.

g) Shareholding Pattern:

There will be no change in Shareholding pattern of Transferee Company pursuant to the Scheme.

Please take the above intimation on records.

Thanking you.
Yours sincerely,

For **Mindtree Limited**

Vedavalli S
Company Secretary

