



Mindtree

Welcome to possible

Registered Office Address: Mindtree Ltd.
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December 19, 2016

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

Dear Sirs,

Kind Attention to Mr. Gopala Krishna and Mr. Hari

Subject: Press Release - Mindtree named as a leader for Application Outsourcing Capabilities among Midsize Offshore Vendors by Independent Research Firm

This is to inform you that, we will be making a press release, on the following topic:

Mindtree named as a leader for Application Outsourcing Capabilities among Midsize Offshore Vendors by Independent Research Firm

Combination of Digital customer experience, digital operational excellence and application management is noted

A copy of the press release that will be distributed to the media is enclosed along with this letter.

Please take the above intimation on records.

Thanking you.
Yours sincerely,

for Mindtree Limited

Vedavalli S
Company Secretary





Mindtree named as a leader for Application Outsourcing Capabilities among Midsize Offshore Vendors by Independent Research Firm

Combination of Digital customer experience, digital operational excellence and application management is noted

Bangalore (India) and Warren (NJ) – Dec 19 , 2016 - [Mindtree](#), a global technology services and digital transformation company, has been named a leader in application outsourcing among midsize offshore vendors by Forrester Research Inc., an independent technology and market research advisory firm. Mindtree has been recognized in the report titled, “The Forrester Wave™: Application Outsourcing Capabilities Of Midsize Offshore Vendors, Q4 2016.”

Forrester evaluated Mindtree and 11 other vendors against 33 criteria for current offering and strategy, as well as market presence. Mindtree received the highest scores in the current offering and strategy categories while also scoring highest in design capabilities, analytics capabilities. Its scores in agile, automation and product development criteria were among the highest. The full report can be found [here](#).

In the report, Forrester states, “Enterprises have moved beyond cost and delivery efficacy, which are now table stakes. They now seek partnerships that will provide guidance beyond technology and beyond just the immediate deliverable.” The report notes, “ Mindtree is among the few India-heritage vendors that combine digital customer experience capabilities with digital operational excellence and application management strengths.”

The report also notes: “[Mindtree] is a good fit for enterprises whose digital transformation road map is starting to extend beyond systems of engagement to systems of record, especially those in the financial services, retail, consumer packaged goods, travel, and high-tech and consumer electronics sectors.”

“Many of the world’s leading enterprises depend on Mindtree to help optimize their operations at all points of the technology value chain,” said Rostow Ramanan, CEO of Mindtree. “We’re honored that Forrester has recognized us as a leader in application outsourcing, along with our core-DNA as a digital transformation specialist.”

About Mindtree

Mindtree [NSE: MINDTREE] delivers digital transformation and technology services from ideation to execution, enabling Global 2000 clients to outperform the competition. “Born digital,” Mindtree takes an



agile, collaborative approach to creating customized solutions across the digital value chain. At the same time, our deep expertise in infrastructure and applications management helps optimize your IT into a strategic asset. Whether you need to differentiate your company, reinvent business functions or accelerate revenue growth, we can get you there. Visit www.mindtree.com to learn more.

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