Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Mindtree may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.
Mindtree at a Glance

19,000
Mindtree Minds

400+ Bots

$846 M
Annual Revenue

73% US
20% Europe
7% APAC

339
Active Clients

14 of Fortune 100
43 Offices
17 Countries
# Offerings

<table>
<thead>
<tr>
<th>Travel, Transportation &amp; Hospitality</th>
<th>CPG, Retail &amp; Manufacturing</th>
<th>Banking, Financial Services &amp; Insurance</th>
<th>Hi-Tech &amp; Media</th>
</tr>
</thead>
</table>

**Solution Architecture - Central Architecture Group**

- **Digital** (e-commerce, Marketing, Mobile, Cloud)
- **Data-warehouse & Analytics**
- **ERP** (SAP, Oracle)
- **EAI** (BPM, SOA)
- **Engineering R&D**
- **Independent Testing**
- **Infrastructure Management**
- **Mainframe & Midrange**

**Project & Program Management**

- **Agile Application Development & Maintenance**
- **Managed Services**
- **Application Maintenance Services**
Our Strategy

Consulting-First
Driving Competitive Business Advantage

Focused Innovation for Run and Grow
Driving Competitive Business Advantage

Digital Packages & Platforms
Leadership in a core set of winning packaged applications

Automation
Balancing Automation with Talent Transformation
Make Digital Real – Delivering Unique Value to Clients

Next-gen airport platform for self baggage and boarding
- Redeveloping airport systems
- True-blue digital industrial IoT on Azure
- IoT enabled devices and self-certified through Cloud

True-blue digital industrial IoT on Azure

IoT enabled devices and self-certified through Cloud

Predictive analytics improves market share and grows assortment mix
- Used gut-based methods for sales planning
- Cloud-based platform using statistical and machine learning techniques
- 8,000 cross-sell recommendations /Month
- 3% estimated sales growth

Shape new, innovative business models

Create digital customer experiences

Develop "sense-and-respond" systems

Digitize the value chain

Consumer goods giant engaging with consumers faster and better across all digital channels
- Created a unified web content management platform
- 70 unique brands
- 182 countries
- 1600 digital properties
- 40% cost savings
- 50% decrease in time-to-market

Global hotel chain giving do-it-yourself power to customers with mobile concierge
- Connects event planners directly to hotel services across 500 properties
- Global framework that can be applied across brands
- Centralized system to create and fulfill all event related requests

Used gut-based methods for sales planning

Confidential: For limited circulation only
Recognitions

“Rising Star” in Public Cloud Infrastructure Consulting and Implementation Services

Among the Large System Integrators for Agile and DevOps services

Leader in Continuous Testing Services in the Digital space

Adobe Experience Business Award for excellence in Omnichannel Experience Management

Leader in the Zinnov Zones for Product Engineering Services 2017

SAP Gold Quality Award in workforce planning using SAP Business Planning & Consolidation suite
Q1 FY19 key metrics
Highlights – First quarter ended June 30, 2018

Key financial metrics

<table>
<thead>
<tr>
<th>In $ million</th>
<th>Q1 FY18</th>
<th>Q4 FY18</th>
<th>Q1 FY19</th>
<th>Q-o-Q growth</th>
<th>Y-o-Y growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>200.1</td>
<td>226.2</td>
<td>241.5</td>
<td>6.8%</td>
<td>20.7%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>22.3</td>
<td>36.4</td>
<td>34.0</td>
<td>(6.5)%</td>
<td>52.9%</td>
</tr>
<tr>
<td>EBITDA %</td>
<td>11.1%</td>
<td>16.1%</td>
<td>14.1%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PAT</td>
<td>18.9</td>
<td>28.2</td>
<td>23.3</td>
<td>(17.2)%</td>
<td>23.5%</td>
</tr>
<tr>
<td>PAT %</td>
<td>9.4%</td>
<td>12.4%</td>
<td>9.6%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Diluted EPS ₹</td>
<td>7.23</td>
<td>11.08</td>
<td>9.62</td>
<td>(13.2)%</td>
<td>33.0%</td>
</tr>
</tbody>
</table>

• Strong start to the year with $15 Mn Incremental revenues in Q1 making it the best incremental growth since the last 11 quarters; Constant Currency growth of 8.2% q-o-q

• All-round good performance across verticals - Hi-Tech and Media grew 9.3% q-o-q; Travel and Hospitality grew by 6%; BFSI grew by 5%; Retail CPG and Manufacturing grew by 4.9%

• Digital business grew by 12.6% q-o-q and 35.4% y-o-y

• Last Twelve Months attrition further reduced to 12.2%

• Utilization (Including Trainees) has improved by 160 basis points to 75.4%
High quality and diversity of revenues

<table>
<thead>
<tr>
<th>Client Contribution</th>
<th>Q1 FY18</th>
<th>Q4 FY18</th>
<th>Q1 FY19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Top Client</td>
<td>15.3%</td>
<td>17.8%</td>
<td>19.4%</td>
</tr>
<tr>
<td>Top 5 Clients</td>
<td>30.1%</td>
<td>32.0%</td>
<td>32.3%</td>
</tr>
<tr>
<td>Top 10 Clients</td>
<td>41.5%</td>
<td>43.7%</td>
<td>43.5%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Client Details</th>
<th>Q1 FY18</th>
<th>Q4 FY18</th>
<th>Q1 FY19</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1MM+</td>
<td>113</td>
<td>118</td>
<td>117</td>
</tr>
<tr>
<td>$5MM+</td>
<td>33</td>
<td>38</td>
<td>39</td>
</tr>
<tr>
<td>$10MM+</td>
<td>16</td>
<td>17</td>
<td>19</td>
</tr>
<tr>
<td>$25MM+</td>
<td>3</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>$50MM+</td>
<td>1</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>$100MM+</td>
<td>1</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>

By Industry
- Hi-Tech & Media: 38.9%
- BFSI: 22.3%
- Travel & Hospitality: 15.8%
- Retail, CPG & Manufacturing: 23.1%

By Geography
- US: 72.7%
- Europe: 20.1%
- India: 3.1%
- Rest of the World: 4.2%
Other operating metrics

<table>
<thead>
<tr>
<th>Revenue by Project Type</th>
<th>Q1 FY18</th>
<th>Q4 FY18</th>
<th>Q1 FY19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Cost, Fixed Monthly</td>
<td>52.9%</td>
<td>56.8%</td>
<td>56.4%</td>
</tr>
<tr>
<td>Time &amp; Materials</td>
<td>47.1%</td>
<td>43.2%</td>
<td>43.6%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Utilization</th>
<th>Q1 FY18</th>
<th>Q4 FY18</th>
<th>Q1 FY19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Including Trainees</td>
<td>73.2%</td>
<td>73.8%</td>
<td>75.4%</td>
</tr>
<tr>
<td>Excluding Trainees</td>
<td>73.8%</td>
<td>75.2%</td>
<td>76.3%</td>
</tr>
<tr>
<td>Employee Metrics</td>
<td>Q1 FY18</td>
<td>Q4 FY18</td>
<td>Q1 FY19</td>
</tr>
<tr>
<td>------------------------------------------</td>
<td>---------</td>
<td>---------</td>
<td>---------</td>
</tr>
<tr>
<td>Total Mindtree Minds</td>
<td>16,561</td>
<td>17,723</td>
<td>18,990</td>
</tr>
<tr>
<td>Gross Addition</td>
<td>645</td>
<td>1,102</td>
<td>1,934</td>
</tr>
<tr>
<td>Attrition (Last Twelve Months)</td>
<td>14.0%</td>
<td>12.5%</td>
<td>12.2%</td>
</tr>
<tr>
<td>Experience (0-3 years)</td>
<td>27.22%</td>
<td>26.86%</td>
<td>27.38%</td>
</tr>
<tr>
<td>Average Experience (years)</td>
<td>7.2</td>
<td>7.3</td>
<td>7.2</td>
</tr>
<tr>
<td>BOTs*</td>
<td>-</td>
<td>335</td>
<td>406</td>
</tr>
</tbody>
</table>

*A BOT is defined as a software that acts autonomously, free from any interference, human or otherwise, to perform a significant task which will otherwise be performed by a human. This is a new metric introduced effective Q4FY18
Welcome to possible