

Form No. MGT-9

Extract of Annual Return as on the Financial Year ended on March 31, 2019

[Pursuant to Section 92(3) of the Act and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

Particulars	Details
CIN	L72200KA1999PLC025564
Registration Date	August 05, 1999
Name of the Company	Mindtree Limited
Category/Sub-Category of the Company	Company Limited by shares Public non-government Company
Address of the Registered office and contact details	Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059, Karnataka. Telephone: +91 80 6706 4000 Email: investors@mindtree.com Website: www.mindtree.com
Whether listed Company: Yes / No	Yes. Listed on BSE Limited (Bombay Stock Exchange) and National Stock Exchange of India Limited (NSE)
Name, Address and Contact details of Registrar and Share Transfer Agent	Link Intime India Pvt. Ltd C-101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai- 400 083, India. Tel: +91 22 4918 6000 Fax: +91 22 4918 6060 e-mail: rnt_helpdesk@linkintime.co.in Website: www.linkintime.co.in

II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the Company are as below:

Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
Computer Programming, Consultancy and Related Activities	620	100

III. Particulars of Holding, Subsidiary and Associate Companies

Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares/ membership held	Applicable Section
Mindtree Software (Shanghai) Co. Limited	Room 2986, 29F, No. 501 Middle Yin Cheng Road, Pudong District, Shanghai, China.	(2013) 0229	Subsidiary	100	2(87)
Bluefin Solutions Limited	Building 4, Chiswick Park, 566 Chiswick High Road, London W4 5YE, United Kingdom	4479276	Subsidiary	100	2(87)
Bluefin Solutions Sdn. Bhd*	Lot 6.05, Level 6, KPMG Tower, 8 First Avenue, Bandar, Utama, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia	829837 U	Subsidiary	100	2(87)
Bluefin Solutions Pte. Limited	6 Shenton Way #33-00 OUE Downtown 2 Singapore 068809	201220020M	Step-Down Subsidiary	100	2(87)
Bluefin Solutions Inc.	200 S Wacker Drive Floor 31 Chicago, IL 60606 USA	4480544	Step-Down Subsidiary	100	2(87)

Notes:

- Magnet 360, LLC, wholly owned subsidiary amalgamated with Mindtree Limited and ceased to exist during the year.
- Blouvin (Pty) Limited, step-down subsidiary was liquidated during the year.

IV Shareholding Pattern (Equity Share capital Break up as % to total Equity)

(i) Category wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% change during the year		
	Demat	Physical	Total	% of Total Shares	Demat	Physical		Total	% of Total Shares
A. PROMOTERS AND PROMOTER GROUP									
(1) Indian									
a) Individual/HUF	14,709,446	-	14,709,446	8.9732	14,709,446	-	14,709,446	8.9575	(0.0157)
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other (Persons Acting in Concert (PAC))	4,944,677	-	4,944,677	3.0164	4,944,896	-	4,944,896	3.0113	(0.0051)
SUB TOTAL(A) (1)	19,654,123	-	19,654,123	11.9896	19,654,342	-	19,654,342	11.9687	(0.0209)
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other- Foreign Promoter Company	2,268,375	-	2,268,375	1.3838	2,223,375	-	2,223,375	1.3539	(0.0299)
SUB TOTAL (A) (2)	2,268,375	-	2,268,375	1.3838	2,223,375	-	2,223,375	1.3539	(0.0299)
Total Shareholding of Promoters and Promoter Group	21,922,498	-	21,922,498	13.3734	21,877,717	-	21,877,717	13.3227	(0.0507)
(A) = (A)(1)+(A)(2)									
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	8,981,813	-	8,981,813	5.4792	14,813,160	-	14,813,160	9.0206	3.5414
b) Banks/FI	3,861,173	-	3,861,173	2.3554	1,028,917	-	1,028,917	0.6266	(1.7288)
c) Central Govt. / State Govt.	358,208	-	358,208	0.2185	563,319	-	563,319	0.3430	0.1245
d) Venture Capital Fund	-	-	-	-	-	-	-	-	-
e) Alternate Investment Funds	1,434,439	-	1,434,439	0.8751	2,443,578	-	2,443,578	1.4880	0.6129
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs (including Foreign Portfolio Investors)	68,347,781	-	68,347,781	41.6942	64,477,441	-	64,477,441	39.2643	(2.4299)
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B) (1)	82,983,414	-	82,983,414	50.6224	83,326,415	-	83,326,415	50.7426	0.1202

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% change during the year
	Demat	Physical	Total	Demat	Physical	Total	
(2) Non Institutions							
a) Bodies corporates	31,434,410	-	31,434,410	38,491,377	36	38,491,413	23,4398
b) Individuals							
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	8,262,048	134,792	8,396,840	8,110,671	117,021	8,227,692	5.0103
ii) Individuals shareholders holding nominal share capital in excess of Rs.1 lakh	16,292,408	13,280	16,305,688	9,482,384	13,280	9,495,664	5.7825
c) NBFC registered with RBI	-	-	-	27,614	-	27,614	0.0168
d) Others (specify)							
Clearing Members	741,211	-	741,211	376,025	-	376,025	0.2290
Foreign Nationals	633,373	13,400	646,773	649,035	16,860	665,895	0.4055
Hindu Undivided Family	271,627	-	271,627	297,378	-	297,378	0.1811
Non Resident Indians (Repatriable)	633,140	50,423	683,563	693,672	51,728	745,400	0.4539
Non Resident Indians (Non Repatriable)	484,927	-	484,927	603,318	-	603,318	0.3674
Directors (excluding Promoter Directors)	40,000	-	40,000	-	-	-	-
Trusts	15,360	-	15,360	61,928	-	61,928	0.0377
IEPF	-	-	-	17,582	-	17,582	0.0107
SUB TOTAL: (B) (2)	58,808,504	211,895	59,020,399	58,810,984	198,925	59,009,909	35.9348
Total Public Shareholding (B) = (B) (1) + (B) (2)	141,791,918	211,895	142,003,813	142,137,399	198,925	142,336,324	86.6773
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	163,714,416	211,895	163,926,311	164,015,116	198,925	164,214,041	100.00

(ii) Shareholding of Promoters and Persons Acting in Concert (PAC)

Sl. No.	Name of the Promoters and Person Acting in Concert	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Krishnakumar Natarajan	6,102,262	3.723	-	6,102,262	3.716	-	(0.007)
2	Subroto Bagchi	5,098,221	3.110	-	5,098,221	3.105	-	(0.005)
3	LSO Investment Private Limited	2,268,375	1.384	-	2,223,375	1.354	-	(0.03)
4	N S Parthasarathy	2,340,527	1.428	-	2,340,527	1.425	-	(0.003)
5	Rostow Ravanan	1,168,436	0.713	-	1,168,436	0.712	-	(0.001)

Sl. No.	Name of the Promoters and Person Acting in Concert	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
6	Susmita Bagchi	2,687,577	1.640	-	2,687,577	1.637	-	(0.003)
7	Akila Krishnakumar	1,105,627	0.674	-	1,105,627	0.673	-	(0.001)
8	Sanjay Kumar Panda	58,050	0.035	-	58,069	0.035	-	-
9	Seema Ravanan	16,072	0.010	-	16,272	0.010	-	-
10	Siddarth Krishna Kumar	510,000	0.311	-	510,000	0.311	-	-
11	Abhirath K Kumar	510,000	0.311	-	510,000	0.311	-	-
12	N G Srinivasan	26,477	0.016	-	26,477	0.016	-	-
13	Jayanthi Vasudevan	19,600	0.012	-	19,600	0.012	-	-
14	Jayasri Dwarakanath	9,274	0.006	-	9,274	0.006	-	-
15	Krishnaswamy L P	2,000	0.001	-	2,000	0.001	-	-
	Total	21,922,498	13.373	-	21,877,717	13.323	-	-

Notes:

1. Promoters & Persons Acting in Concert (as defined under SEBI Regulations)- persons listed in Sl. No.1 to 5 are classified as Promoters and persons listed in Sl. No. 6 to 15 are classified as Persons Acting in Concert.

2. Persons listed in Sl. No. 1, 2, 4 & 5 are also Directors of the Company.

(iii) Change in Promoter's Shareholding including date wise increase / decrease in each of the Promoter's Shareholding during the year specifying the reasons for increase / decrease

	Krishnakumar Natarajan	Subroto Bagchi	LSO Investment Private Limited	N S Parthasarathy	Rostow Ravanan	Cumulative Shareholding (Total No. of shares)	Reason for Change
Shares as on April 1, 2018 (At the beginning of the year)	6,102,262	5,098,221	2,268,375	2,340,527	1,168,436	16,977,821	-
% of total shares of the Company as on April 01, 2018 (At the beginning of the year)	3.723%	3.110%	1.384%	1.428%	0.713%	10.358%	-
Date wise increase/decrease during the year (Sale/ Purchase/ allotment/ Transfer/ Bonus)							
8-May-18	-	-	(25,000)	-	-	16,952,821	Sale
6-Nov-18	-	-	(20,000)	-	-	16,932,821	Sale
Shares as on March 31, 2019 (At the end of the year)	6,102,262	5,098,221	2,223,375	2,340,527	1,168,436	16,932,821	-
% of total shares of the Company as on March 31, 2019 (At the end of the year)	3.716%	3.105%	1.354%	1.425%	0.711%	10.311%	-

(iv) Change in Shareholding of Persons Acting in Concert (PAC) including date wise increase / decrease in each of the PAC's Shareholding during the year specifying the reasons for increase / decrease

	Susmita Bagchi	Akila Krishna kumar	Sanjay Kumar Panda	Seema Ramanan	Siddarth Krishna Kumar	Abhirath K Kumar	N G Srinivasan	Jayanthi Vasudevan	Jayasri Dwara-kanath	Krishna swamy L P	Cumulative Shareholding (Total No. of shares)	Reason for Change
Shares as on April 1, 2018 (At the beginning of the year)	2,687,577	1,105,627	58,050	16,072	510,000	510,000	26,477	19,600	9,274	2,000	4,944,677	-
% of total shares of the Company as on April 01, 2018 (At the beginning of the year)	1.640%	0.674%	0.035%	0.010%	0.311%	0.311%	0.016%	0.012%	0.006%	0.001%	3.016%	-
Date wise increase/decrease during the year (Sale/Purchase/allotment/Transfer/Bonus)												
6-Apr-18	-	-	19	-	-	-	-	-	-	-	4,944,696	Purchase
18-May-18	-	-	-	200	-	-	-	-	-	-	4,944,896	Purchase
Shares as on March 31, 2019 (At the end of the year)	2,687,577	1,105,627	58,069	16,272	510,000	510,000	26,477	19,600	9,274	2,000	4,944,896	-
% of total shares of the Company as on March 31, 2019 (At the end of the year)	1.637%	0.673%	0.035%	0.010%	0.311%	0.311%	0.016%	0.012%	0.006%	0.001%	3.011%	-

(v) Shareholding of Directors (excluding Promoter Directors) and KMP

	Jagannathan Chakravarthi* (Chief Financial officer)	Cumulative Shareholding (Total No. of shares)	Reason for Change
Shares as on April 1, 2018 (At the beginning of the year)	10,500	10,500	
% of total shares of the Company as on April 01, 2018 (At the beginning of the year)	0.006%	0.006%	
Date wise increase/decrease during the year (Sale/Purchase/allotment/Transfer/Bonus)			
13-Jun-18	4,255	14,755	Acquired shares by way of ESPS
Shares as on July 20, 2018	14,755	14,755	

*Mr. Jagannathan Chakravarthi, CFO, resigned on July 20, 2018.

Notes:

1. Ms. Apurva Purohit, Mr. Miliind Sarwate, Mr. Akshaya Bhargava, Mr. Biju Kurien, Independent Directors were not holding any equity shares of the Company as on March 31, 2019.
2. Ms. Vedavalli S, Company Secretary was not holding any equity shares of the Company as on March 31, 2019.
3. Mr. Pradip Kumar Menon, was appointed as CFO with effect from September 24, 2018, was not holding any equity shares of the Company as on March 31, 2019.

(vi) Shareholding Pattern of top ten Shareholders (other than Directors, KMP, Promoters and Promoter Group)

	SCB Escrow A/C – Project Carnation, Lotus & Marigold*	Nalanda India Fund Limited	UTI-Equity Fund	Amansa Holdings Private Limited	WGI Emerging Markets Smaller Companies Fund, LLC	Nalanda India Equity Fund Limited	Rekha N Shah	S Janakiraman	Arohi Emerging Asia Master Fund	Vanguard Total International Stock Index Fund	Cumulative Shareholding (Total No. of Shares)	Reason for change
Shares as on April 1, 2018 (At the beginning of the year)	0	14,568,212	3,891,754	6,731,593	1,020,948	2,859,520	3,329,809	2,582,120	2,015,336	1,793,620	38,792,912	Opg Bal.
% of total shares of the Company as on April 01, 2018 (At the beginning of the year)	0%	8.887%	2.374%	4.106%	0.623%	1.744%	2.031%	1.575%	1.229%	1.094%	23.665%	Opg Bal.
Date wise increase/decrease during the year (Sale/Purchase/allotment/Transfer/Bonus)												
6-Apr-18	-	-	-	-	-	-	-	(20,000)	-	-	38,772,912	Sale
13-Apr-18	-	-	-	-	-	-	-	(20,000)	-	-	38,752,912	Sale
20-Apr-18	-	-	45,000	-	-	-	-	-	-	-	38,797,912	Purchase
27-Apr-18	-	-	(25,000)	(476,600)	-	-	-	-	-	-	38,296,312	Sale
4-May-18	-	-	(25,000)	(399,944)	-	-	-	(20,000)	-	-	37,851,368	Sale
11-May-18	-	-	-	(95,320)	-	-	-	-	-	-	37,756,048	Sale
25-May-18	-	-	-	-	-	-	-	-	-	53,366	37,809,414	Purchase
15-Jun-18	-	-	-	-	-	-	-	(10,000)	-	-	37,799,414	Sale
22-Jun-18	-	-	-	(285,320)	-	-	-	-	-	-	37,514,094	Sale
30-Jun-18	-	-	35,000	-	-	-	-	-	(59,273)	-	37,489,821	Purchase/Sale
6-Jul-18	-	-	-	-	-	-	-	-	(87,000)	-	37,402,821	Sale
13-Jul-18	-	-	(15,000)	-	-	-	-	(10,000)	-	-	37,377,821	Sale
20-Jul-18	-	-	(20,000)	(658,910)	-	-	-	-	-	31,774	36,730,685	Purchase/Sale
27-Jul-18	-	-	455,985	-	-	-	-	-	-	-	37,186,670	Purchase
3-Aug-18	-	-	33,000	-	-	-	-	-	-	-	37,219,670	Purchase
10-Aug-18	-	-	54,934	-	-	-	-	-	-	-	37,274,604	Purchase
17-Aug-18	-	-	25,000	-	-	-	-	-	-	-	37,299,604	Purchase
31-Aug-18	-	-	(35,000)	-	-	-	-	-	-	-	37,264,604	Sale
7-Sep-18	-	-	10,000	-	-	-	-	-	-	36,706	37,311,310	Purchase
14-Sep-18	-	-	(100,000)	-	-	-	-	-	-	-	37,211,310	Sale
21-Sep-18	-	-	-	(51,778)	-	-	-	-	-	-	37,159,532	Sale
29-Sep-18	-	-	43,200	(211,670)	-	-	-	-	-	-	36,991,062	Purchase/Sale

	SCB Escrow A/C – Project Carnation, Lotus & Marigold*	Nalanda India Fund Limited	UTI-Equity Fund	Amansa Holdings Private Limited	WGI Emerging Markets Smaller Companies Fund, LLC	Nalanda India Equity Fund Limited	Rekha N Shah	S Janakiraman	Arohi Emerging Asia Master Fund	Vanguard Total International Stock Index Fund	Cumulative Shareholding (Total No. of Shares)	Reason for change
5-Oct-18	-	-	2,400	-	-	-	(125,563)	-	-	-	36,867,899	Purchase/Sale
12-Oct-18	-	-	35,000	-	-	-	(470,000)	-	-	-	36,432,899	Purchase/Sale
19-Oct-18	-	-	-	-	-	-	-	-	-	55,772	36,488,671	Purchase
26-Oct-18	-	-	354,469	-	-	-	-	-	-	-	36,843,140	Purchase
2-Nov-18	-	-	670	-	-	-	-	-	-	-	36,843,810	Purchase
9-Nov-18	-	-	5,703	-	-	-	-	66,000	-	-	36,915,513	Purchase
16-Nov-18	-	-	(8,400)	-	-	-	-	-	-	-	36,907,113	Sale
23-Nov-18	-	-	(7,200)	-	1,694,421	-	-	-	-	-	38,594,334	Sale/Purchase
30-Nov-18	-	-	2,400	-	-	-	-	-	-	-	38,596,734	Purchase
7-Dec-18	-	-	(20,400)	-	-	-	-	-	-	31,844	38,608,178	Sale/Purchase
14-Dec-18	-	-	-	-	-	-	-	-	-	36,221	38,644,399	Purchase
21-Dec-18	-	-	30,000	-	-	-	-	-	-	-	38,674,399	Purchase
11-Jan-19	-	-	122,326	-	-	-	-	-	-	-	38,796,725	Purchase
25-Jan-19	-	-	(12,000)	-	-	-	-	-	-	-	38,784,725	Sale
1-Feb-19	-	-	-	-	-	-	-	-	292,666	-	39,077,391	Purchase
8-Feb-19	-	-	-	-	49,164	-	-	-	-	-	39,126,555	Purchase
15-Feb-19	-	-	-	-	-	-	-	66,900	-	-	39,193,455	Purchase
8-Mar-19	-	-	-	-	124,764	-	-	-	-	25,989	39,344,208	Purchase
15-Mar-19	-	-	-	-	-	-	-	-	-	99,695	39,443,903	Purchase
22-Mar-19	-	-	-	-	-	-	-	66,000	-	-	39,509,903	Purchase
29-Mar-19	32,760,229	-	-	-	-	-	-	134,000	-	-	72,404,132	Purchase
Shares as on March 31, 2019 (At the end of the year)	32,760,229	14,568,212	4,878,841	4,552,051	2,889,297	2,859,520	2,734,246	2,502,120	2,494,629	2,164,987	72,404,132	Clg Bal.
% of total shares as on March 31, 2019 (At the end of the year)	19.950%	8.871%	2.971%	2.772%	1.759%	1.741%	1.665%	1.524%	1.519%	1.318%	44.091%	Clg Bal.

* As per the arrangement mentioned in the draft letter of offer of Larsen and Toubro Limited (L&T) dated April 02, 2019, we note that the shares held by (a) V. G. Siddhartha, (b) Coffee Day Trading Limited, and (c) Coffee Day Enterprises Limited amounting to 19.95% stake in Mindtree moved to SCB Escrow A/C - Project Carnation, Lotus & Marigold as on March 31, 2019.

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Amount in ₹

	Secured Loans excluding deposits	Unsecured Loans	Unsecured Loans (Commercial Paper Liability)	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
(i) Principal Amount	-	3,013,742,700	-	-	3,013,742,700
(ii) Interest due but not paid	-	-	-	-	-
(iii) Interest accrued but not due	-	11,444,937	-	-	11,444,937
Total (i+ii+iii)	-	3,025,187,637	-	-	3,025,187,637
Change in Indebtedness during the financial year					
Addition	-	297,760	-	-	297,760
Reduction	-	(3,016,094,553)	-	-	(3,016,094,553)
Net Change	-	(3,015,796,793)	-	-	(3,015,796,793)
Indebtedness at the end of the financial year					
(i) Principal Amount	-	9,161,800	-	-	9,161,800
(ii) Interest due but not paid	-	-	-	-	-
(iii) Interest accrued but not due	-	229,044	-	-	229,044
Total (i+ii+iii)	-	9,390,844	-	-	9,390,844

VI. Remuneration of Directors and KMP

A. Remuneration paid to Managing Director, Whole-time Directors and/or Manager:

Amount in ₹

Particulars of Remuneration	Krishnakumar Natarajan (Executive Chairman)	Rostow Ramanan (CEO & Managing Director)	N S Parthasarathy (Executive Vice Chairman, President & COO)	Total
Gross Salary				
(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	31,313,017	36,915,743	17,154,132	85,382,892
(b) Value of perquisites under Section 17(2) of the Income-tax Act, 1961	60,815	51,153	56,555	168,523
(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-	-
Stock Option	-	-	-	-
Sweat Equity	-	-	-	-
Commission-as % of Profit	-	-	-	-
Others – Specify				
Others – Non- taxable reimbursements	960,678	1,026,666	771,213	2,758,556
Total (A)	32,334,510	37,993,562	17,981,900	88,309,971
Overall Ceiling as per the Act				948,782,339

B. Remuneration paid to other Directors:

Amount in ₹

Particulars of Remuneration	Apurva Purohit	Subroto Bagchi	Milind Sarwate	Akshaya Bhargava	Bijou Kurien *	Total
Independent Directors						
Fee for attending Board /Committee meetings	-	-	-	-	-	-
Commission	3,000,000	-	3,000,000	6,761,100	2,125,000	14,886,100
Others, (Perks Tax)	-	-	-	-	-	-
Total (1)	3,000,000	-	3,000,000	6,761,100	2,125,000	14,886,100
Non-Executive/Non-Independent Directors						

Particulars of Remuneration	Apurva Purohit	Subroto Bagchi	Milind Sarwate	Akshaya Bhargava	Bijou Kurien *	Total
Fee for attending Board Committee meetings	-	-	-	-	-	-
Commission	-	3,000,000	-	-	-	3,000,000
Others, please specify	-	-	-	-	-	-
Total (2)	-	3,000,000	-	-	-	3,000,000
Total Managerial Remuneration (B)=(1+2)	3,000,000	3,000,000	3,000,000	6,761,100	2,125,000	17,886,100
Overall Ceiling as per the Act						94,878,234

* Appointed as Independent Director with effect from July 17, 2018.

C. Remuneration paid to KMP other than MD / Manager / Whole time Director

Amount in ₹

Particulars of Remuneration	Vedavalli S (Company Secretary)	Jagannathan Chakravarthi (Chief Financial Officer)*	Pradip Kumar Menon (Chief Financial Officer)**
Gross Salary			
(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	4,078,921	4,235,396	11,890,720
(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	45,000	-	-
(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-
Stock Option	-	4,179,687	-
Sweat Equity	-	-	-
Commission-as % of Profit	-	-	-
Others – Specify			
Others (Non-taxable reimbursements)	115,048	88,630	439,036
Total (C)	4,238,969	8,503,713	12,329,756
Overall Ceiling as per the Act		Not Applicable	

* Resigned as CFO on July 20, 2018.

** Appointed as CFO on September 24, 2018.

VII. Penalties/ Punishment/ Compounding of Offences:

There were no penalties/punishment or compounding of offences during the year ended March 31, 2019.

For and on behalf of the Board of Directors

Place : Bengaluru
Date : April 17, 2019

Krishnakumar Natarajan
Chairman