

ANNEXURE 7

Form No. MGT-9

Extract of Annual Return as on the Financial Year ended on March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

Particulars	Details
CIN	L72200KA1999PLC025564
Registration Date	August 05, 1999
Name of the Company	Mindtree Limited
Category/Sub-Category of the Company	Company Limited by shares Public Non-Government Company
Address of the Registered office and contact details	Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059, Karnataka. Telephone: +91 80 6706 4000 Email: investors@mindtree.com Website: www.mindtree.com
Whether listed Company: Yes / No	Yes. Listed on BSE Limited (Bombay Stock Exchange) and National Stock Exchange of India Limited (NSE)
Name, Address and Contact details of Registrar and Share Transfer Agent, if any	Link Intime India Pvt. Ltd C-101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai- 400 083, India. Tel: +91 22 4918 6000 Fax: +91 22 4918 6060 e-mail: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the Company are as below:

Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
Computer Programming, Consultancy and Related Activities	620	100

III. Particulars of Holding, Subsidiary and Associate Companies

Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares/ membership held	Applicable Section
Larsen & Toubro Limited	L & T House, Ballard Estate, Mumbai - 400001	L99999MH1946PLC004768	Holding	61.08	2(87)
Mindtree Software (Shanghai) Co. Limited	Room 2986, 29F, No. 501 Middle Yin Cheng Road, Pudong District, Shanghai, China.	913101150609180327	Subsidiary	100	2(87)
Bluefin Solutions Sdn. Bhd	1 Sentral, Level 16 Jalan Stesen Sentral KL Sentral, 50470 Kuala Lumpur Malaysia	829837 U	Subsidiary	100	2(87)

Note: During the year, Bluefin Solutions Limited, UK, Bluefin Solutions Pte Ltd, Singapore and Bluefin Solutions Inc. USA, (the wholly owned subsidiaries of erstwhile Subsidiary, Bluefin Solutions Limited, UK) were liquidated.

IV Shareholding Pattern (Equity Share capital Break up as % to total Equity)

(i) Category wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS AND PROMOTER GROUP									
(1) Indian									
a) Individual/HUF	14,709,446	-	14,709,446	8.9575	14,649,446	-	14,649,446	8.9014	(0.0561)
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	100,527,734	-	100,527,734	61.0836	61.0836
d) Bank/Fl	-	-	-	-	-	-	-	-	-
e) Any other (Promoter Group/ Person Acting in Concert (PAC))	4,944,896	-	4,944,896	3.0113	4,877,873	-	4,877,873	2.9639	(0.0474)
SUB TOTAL(A) (1)	19,654,342	-	19,654,342	11.9687	120,055,053	-	120,055,053	72.9489	60.9802
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/Fl	-	-	-	-	-	-	-	-	-
e) Any other- Foreign Promoter Company	2,223,375	-	2,223,375	1.3539	1,914,639	-	1,914,639	1.1634	(0.1905)
SUB TOTAL (A) (2)	2,223,375	-	2,223,375	1.3539	1,914,639	-	1,914,639	1.1634	(0.1905)
Total Shareholding of Promoters and Promoter Group	21,877,717	-	21,877,717	13.3227	121,969,692	-	121,969,692	74.1123	60.7896
(A)= (A)(1)+(A)(2)									
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	14,813,160	-	14,813,160	9.0206	6,055,442	-	6,055,442	3.6795	(5.3411)
b) Banks/Fl	1,028,917	-	1,028,917	0.6266	2,041,659	-	2,041,659	1.2406	0.6140
c) Central Govt. / State Govt.	563,319	-	563,319	0.3430	-	-	-	-	(0.3430)
d) Venture Capital Fund	-	-	-	-	-	-	-	-	-
e) Alternate Investment Funds	2,443,578	-	2,443,578	1.4880	108,772	-	108,772	0.0661	(1.4219)
f) Insurance Companies	-	-	-	-	1,307,238	-	1,307,238	0.7943	0.7943
g) FIIs (including Foreign Portfolio Investors)	64,477,441	-	64,477,441	39.2643	19,515,128	-	19,515,128	11.8580	(27.4063)
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B) (1)	83,326,415	-	83,326,415	50.7426	29,028,239	-	29,028,239	17.6384	(33.1042)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Non Institutions									
a) Bodies corporates	38,491,377	36	38,491,413	23.4398	659,895	-	659,895	0.4010	(23.0388)
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	8,110,671	117,021	8,227,692	5.0103	6,477,636	114,647	6,592,283	4.0057	(1.0046)
ii) Individuals shareholders holding nominal share capital in excess of ₹ 1 lakh	9,482,384	13,280	9,495,664	5.7825	4,387,238	-	4,387,238	2.6658	(3.1167)
c) NBFC registered with RBI	27,614	-	27,614	0.0168	5,412	-	5,412	0.0033	(0.0135)
d) Others (specify)									
Clearing Members	376,025	-	376,025	0.2290	200,346	-	200,346	0.1217	(0.1073)
Foreign Nationals	649,035	16,860	665,895	0.4055	350,445	1,700	352,145	0.2140	(0.1915)
Hindu Undivided Family	297,378	-	297,378	0.1811	166,409	-	166,409	0.1011	(0.0800)
Non Resident Indians (Repatriable)	693,672	51,728	745,400	0.4539	579,945	55,692	635,637	0.3862	(0.0677)
Non Resident Indians (Non Repatriable)	603,318	-	603,318	0.3674	477,020	-	477,020	0.2899	(0.0775)
Directors (excluding Promoter Directors)	-	-	-	-	-	-	-	-	-
Trusts	61,928	-	61,928	0.0377	81,710	-	81,710	0.0496	0.0119
IEPF	17,582	-	17,582	0.0107	18,040	-	18,040	0.0110	0.0003
SUB TOTAL: (B) (2)	58,810,984	198,925	59,009,909	35.9348	13,404,096	172,039	13,576,135	8.2493	(27.6855)
Total Public Shareholding (B) = (B) (1) + (B) (2)	142,137,399	198,925	142,336,324	86.6773	42,432,335	172,039	42,604,374	25.8877	(60.7896)
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	164,015,116	198,925	164,214,041	100.00	164,402,027	172,039	164,574,066	100.00	-

(ii) Shareholding of Promoters and Promoter Group/ Persons Acting in Concert (PAC)

Sl. No.	Name of the Promoters and Promoter Group/PAC	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Larsen & Toubro Limited	-	-	-	100,527,734	61.084	-	61.084
2	Mr. Krishnakumar Natarajan	6,102,262	3.716	-	6,102,262	3.708	-	(0.008)
3	Mr. Subroto Bagchi	5,098,221	3.105	-	5,098,221	3.098	-	(0.007)
4	LSO Investment Private Limited	2,223,375	1.354	-	1,914,639	1.163	-	(0.191)
5	Mr. N S Parthasarathy	2,340,527	1.425	-	2,340,527	1.422	-	(0.003)
6	Mr. Rostow Ramanan	1,168,436	0.712	-	1,108,436	0.674	-	(0.038)
7	Ms. Susmita Bagchi	2,687,577	1.637	-	2,687,577	1.633	-	(0.004)
8	Ms. Akila Krishnakumar	1,105,627	0.673	-	1,105,627	0.672	-	(0.001)
9	Mr. Sanjay Kumar Panda	58,069	0.035	-	58,069	0.035	-	-
10	Ms. Seema Ramanan	16,272	0.010	-	-	-	-	(0.010)
11	Mr. Siddarth Krishna Kumar	510,000	0.311	-	510,000	0.310	-	(0.001)
12	Mr. Abhirath K Kumar	510,000	0.311	-	510,000	0.310	-	(0.001)
13	Mr. N G Srinivasan	26,477	0.016	-	-	-	-	(0.016)
14	Ms. Jayanthi Vasudevan	19,600	0.012	-	4,600	0.003	-	(0.009)
15	Ms. Jayasri Dwarakanath	9,274	0.006	-	-	-	-	(0.006)
16	Mr. Krishnaswamy L P	2,000	0.001	-	2,000	0.001	-	-
	Total	21,877,717	13.323	-	121,969,692	74.112	-	

1. Promoters & Promoter Group/PAC –Sl. No.1 to 6 are classified as Promoters and Sl. No. 7 to 16 are classified as Promoter Group/PAC

2. Persons listed in Sl. No. 2, 3, 5 & 6 were also Directors of the Company. Mr. Krishnakumar Natarajan, Mr. N S Parthasarathy and Mr. Rostow Ramanan resigned as Directors on July 17, 2019 and Mr. Subroto Bagchi retired on July 16, 2019.

(iii) Change in Promoter's Shareholding including date wise increase / decrease in each of the Promoter's Shareholding during the year specifying the reasons for increase / decrease

Particulars	Larsen & Toubro Limited	Mr. Krishnakumar Natarajan	Mr. Subroto Bagchi	LSO Investment Private Limited	Mr. N S Parthasarathy	Mr. Rostow Ravanan	Cumulative Shareholding (Total No. of shares)	Reason for Change
Shares as on April 1, 2019 (At the beginning of the year)	-	6,102,262	5,098,221	2,223,375	2,340,527	1,168,436	16,932,821	-
% of total shares of the Company as on April 01, 2019 (At the beginning of the year)	-	3.716%	3.105%	1.354%	1.425%	0.711%	10.311%	-
Date wise increase/decrease during the year (Sale/Purchase/allotment/transfer/bonus)								
April 30, 2019	32,760,229	-	-	-	-	-	49,693,050	Acquired pursuant to the Share Purchase Agreement
May 03, 2019	22,474	-	-	-	-	-	49,715,524	Purchase
May 10, 2019	6,501,600	-	-	-	-	-	56,217,124	Purchase
May 17, 2019	3,306,953	-	-	-	-	-	59,524,077	Purchase
May 24, 2019	1,173,267	-	-	-	-	-	60,697,344	Purchase
May 31, 2019	3,636,456	-	-	-	-	-	64,333,800	Purchase
June 7, 2019	26,974	-	-	-	-	-	64,360,774	Purchase
June 14, 2019	25,855	-	-	-	-	-	64,386,629	Purchase
July 2, 2019	51,325,371	-	-	-	-	-	115,712,000	Purchased through Open offer
July 5, 2019	871,000	-	-	-	-	-	116,583,000	Purchase
July 24, 2019	-	-	-	(60,000)	-	-	116,523,000	Sale
Sept 18, 2019	-	-	-	-	-	(20,000)	116,503,000	Sale
Sept 20, 2019	-	-	-	-	-	(10,000)	116,493,000	Sale
Sept 23, 2019	-	-	-	(20,000)	-	(10,000)	116,463,000	Sale
Oct 23 to 24, 2019	-	-	-	(120,000)	-	-	116,343,000	Sale
Oct 25, 2019	-	-	-	(6,282)	-	-	116,336,718	Sale
Oct 27, 2019	-	-	-	(12,454)	-	-	116,324,264	Sale
Dec 2 to 3, 2019	-	-	-	-	-	(15,861)	116,308,403	Sale
Dec 5, 2019	-	-	-	(40,000)	-	(4,139)	116,264,264	Sale
Jan 27, 2020	-	-	-	(21,814)	-	-	116,242,450	Sale
Jan 31, 2020	-	-	-	(28,186)	-	-	116,214,264	Sale
Mar 16 to 18, 2020	719,000	-	-	-	-	-	116,933,264	Purchase
Mar 19 to 20, 2020	158,555	-	-	-	-	-	117,091,819	Purchase
Shares as on March 31, 2020 (At the end of the year)	100,527,734	6,102,262	5,098,221	1,914,639	2,340,527	1,108,436	117,091,819	-
Percentage of total shares of the Company as on March 31, 2020 (At the end of the year)	61.084%	3.710%	3.098%	1.163%	1.422%	0.674%	71.148%	-

(iv) Change in Shareholding of Promoter Group/PAC including date wise increase / decrease in each of the Promoter Group/PAC's Shareholding during the year specifying the reasons for increase / decrease

Particulars	Ms. Susmita Bagchi	Ms. Akila Krishna Kumar	Mr. Sanjay Kumar Panda	Ms. Seema Ramanan	Mr. Siddarth Krishna Kumar	Mr. Abhirath K Kumar	Mr. N G Srinivasan	Ms. Jayanthi Vasudevan	Ms. Jayasri Dwarkanath	Mr. Krishna swamy L P	Cumulative Shareholding (Total No. of shares)	Reason for Change
Shares as on April 1, 2019 (At the beginning of the year)	2,687,577	1,105,627	58,069	16,272	510,000	510,000	26,477	19,600	9,274	2,000	4,944,896	-
% of total shares of the Company as on April 01, 2019 (At the beginning of the year)	1.637%	0.673%	0.035%	0.010%	0.311%	0.311%	0.016%	0.012%	0.006%	0.001%	3.011%	-
Date wise increase/decrease during the year (Sale/Purchase/allotment/Transfer/Bonus)												
Aug 20, 2019	-	-	-	(16,272)	-	-	-	-	-	-	4,928,624	Sale
Feb 24 to 25, 2020	-	-	-	-	-	-	(26,477)	-	(9,274)	-	4,892,873	Sale
March 2, 2020	-	-	-	-	-	-	-	(15,000)	-	-	4,877,873	Sale
Shares as on March 31, 2020 (At the end of the year)	2,687,577	1,105,627	58,069	-	510,000	510,000	-	4,600	-	2,000	4,877,873	-
Percentage of total shares of the Company as on March 31, 2020 (At the end of the year)	1.633%	0.672%	0.035%	-	0.310%	0.310%	-	0.003%	-	0.001%	2.964%	-

(v) Shareholding of Directors (excluding Promoter Directors) and KMP

Particulars	Mr. Pradip Kumar Menon* (Chief Financial officer)	Cumulative Shareholding (Total No. of shares)	Reason for Change
Shares as on April 1, 2019 (At the beginning of the year)	-	-	
% of total shares of the Company as on April 01, 2019 (At the beginning of the year)	-	-	
June 17, 2019	7,875	7,875	Acquired shares by way of ESPS
Shares as on November 15, 2019	7,875	7,875	

*Mr. Pradip Kumar Menon, CFO, resigned on November 15, 2019.

Notes:

- None of the Directors (who were Directors as on March 31, 2020) were holding any equity shares of the Company as on March 31, 2020.
- Ms. Vedavalli S, Company Secretary was not holding any equity shares of the Company as on March 31, 2020.
- Mr. Senthil Kumar, CFO was not holding any equity shares of the Company as on March 31, 2020.

(vi) Shareholding Pattern of top ten Shareholders (other than Directors, KMP, Promoters and Promoter Group)

Sl. NO	Name of the Shareholder and the details of changes during the year	No. of Shares	% of total shares of the Company
1	Mirae Asset Emerging Bluechip Fund		
	Shareholding at the beginning of the year (April 01, 2019)	-	-
	Purchase(s) during the year	3,720,944	2.27
	Sale(s) during the year	(612,320)	(0.38)
	Shareholding at the end of the year (March 31, 2020)	3,108,624	1.89
2	Vanguard Total International Stock Index Fund		
	Shareholding at the beginning of the year (April 01, 2019)	2,164,987	1.32
	Purchase(s) during the year	694,092	0.42
	Sale(s) during the year	(476,340)	(0.29)
	Shareholding at the end of the year (March 31, 2020)	2,382,739	1.45
3	Mr. S Janakiraman		
	Shareholding at the beginning of the year (April 01, 2019)	2,502,120	1.52
	Purchase(s) during the year	14,500	0.01
	Sale(s) during the year	(478,913)	(0.29)
	Shareholding at the end of the year (March 31, 2020)	2,037,707	1.24
4	Vanguard Emerging Markets Stock Index Fund, A Series of Vanguard International Equity Index Funds		
	Shareholding at the beginning of the year (April 01, 2019)	2,145,325	1.31
	Purchase(s) during the year	346,761	0.21
	Sale(s) during the year	(534,943)	(0.33)
	Shareholding at the end of the year (March 31, 2020)	1,957,143	1.19
5	Life Insurance Corporation of India		
	Shareholding at the beginning of the year (April 01, 2019)	432,511	0.26
	Purchase(s) during the year	1,014,813	0.62
	Sale(s) during the year	-	-
	Shareholding at the end of the year (March 31, 2020)	1,447,324	0.88
6	UTI-Equity Fund		
	Shareholding at the beginning of the year (April 01, 2019)	4,878,841	2.97
	Purchase(s) during the year	388,202	0.24
	Sale(s) during the year	(3,886,281)	(2.37)
	Shareholding at the end of the year (March 31, 2020)	1,380,762	0.84
7	Eastspring Investments India Equity Open Limited		
	Shareholding at the beginning of the year (April 01, 2019)	1,002,738	0.61
	Purchase(s) during the year	343,315	0.21
	Sale(s) during the year	(182,682)	(0.11)
	Shareholding at the end of the year (March 31, 2020)	1,163,371	0.71
8	HDFC Life Insurance Company Limited		
	Shareholding at the beginning of the year (April 01, 2019)	1,517,567	0.92
	Purchase(s) during the year	1,374,150	0.84
	Sale(s) during the year	(1,849,475)	(1.13)
	Shareholding at the end of the year (March 31, 2020)	1,042,242	0.63
9	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/c Axis Mid Cap Fund		
	Shareholding at the beginning of the year (April 01, 2019)	12,600	0.01
	Purchase(s) during the year	969,596	0.59
	Sale(s) during the year	(12,753)	(0.01)
	Shareholding at the end of the year (March 31, 2020)	969,443	0.59
10	Government Pension Fund Global		
	Shareholding at the beginning of the year (April 01, 2019)	1,432,771	0.87
	Purchase(s) during the year	379,640	0.23
	Sale(s) during the year	(925,966)	(0.56)
	Shareholding at the end of the year (March 31, 2020)	886,445	0.54

Note: The shares of the Company are traded on daily basis and hence the datewise increase/decrease in shareholding is not indicated.

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Amount in ₹ (in Million)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Unsecured Loans (Commercial Paper Liability)	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
(i) Principal Amount	-	9.16	-	-	9.16
(ii) Interest due but not paid	-	-	-	-	-
(iii) Interest accrued but not due	-	0.23	-	-	0.23
Total (i+ii+iii)	-	9.39	-	-	9.39
Change in Indebtedness during the financial year					
Addition	-	0.16	-	-	0.16
Reduction	-	(4.86)	-	-	(4.86)
Net Change	-	(4.70)	-	-	(4.70)
Indebtedness at the end of the financial year					
(i) Principal Amount	-	4.58	-	-	4.58
(ii) Interest due but not paid	-	-	-	-	-
(iii) Interest accrued but not due	-	0.11	-	-	0.11
Total (i+ii+iii)	-	4.69	-	-	4.69

VI. Remuneration of Directors and KMP

A. Remuneration paid to Managing Director, Whole-time Directors and/or Manager:

Amount in ₹ (in Million)

Particulars of Remuneration	Mr. Debashis Chatterjee (CEO & Managing Director)**	Mr. Krishnakumar Natarajan (Executive Chairman)**	Mr. Rostow Ravanan (CEO & Managing Director) ***	Mr. N S Parthasarathy (Executive Vice Chairman, President & COO)***	Total
Gross Salary					
(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	49.30	57.02	78.31	45.84	230.47
(b) Value of perquisites under Section 17(2) of the Income-tax Act, 1961	2.96	3.27	2.41	1.33	9.97
(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-	-	-
Stock Option	-	-	-	-	-
Sweat Equity	-	-	-	-	-
Commission-as % of Profit	-	-	-	-	-
Others – Specify	-	-	-	-	-
Others – (Non- taxable reimbursements)	2.25	2.32	2.27	2.35	9.19
Total (A)	54.51	62.61	82.99	49.52	249.63
Overall Ceiling as per the Act					820

*Appointed as CEO & Managing Director with effect from August 2, 2019.

**Resigned as Directors on July 17, 2019. The remuneration includes special incentive on \$1bn revenue milestone, PAT based commission and the payout pursuant to Phantom Stocks for FY 2018-19 paid during the year.

B. Remuneration to other Directors:

Amount in ₹ (in Million)

Particulars of Remuneration	Mr. A M Naik**	Ms. Apurva Purohit	Mr. Milind Sarwate	Mr. Akshaya Bhargava	Mr. Bijou Kurien	Mr. M R Prasanna*	Ms. Deepa Gopalan Wadhwa*	Mr. Subroto Bagchi***	Total
Independent Directors									
Fee for attending Board /Committee meetings	-	-	-	-	-	-	-	-	-
Commission	-	2.40	2.40	5.61	2.40	1.70	1.70	-	16.21
Others, (Perks Tax)	-	-	-	-	-	-	-	-	-

Particulars of Remuneration	Mr. A M Naik**	Ms. Apurva Purohit	Mr. Milind Sarwate	Mr. Akshaya Bhargava	Mr. Bijou Kurien	Mr. M R Prasanna*	Ms. Deepa Gopalan Wadhwa*	Mr. Subroto Bagchi***	Total
Total (1)	-	2.40	2.40	5.61	2.40	1.70	1.70	-	16.21
Non-Executive/Non-Independent Directors									
Fee for attending Board Committee meetings	-	-	-	-	-	-	-	-	-
Commission	4.23	-	-	-	-	-	-	0.75	4.98
Others, please specify	-	-	-	-	-	-	-	-	-
Total (2)	4.23	-	-	-	-	-	-	0.75	4.98
Total Managerial Remuneration (B)=(1+2)	4.23	2.40	2.40	5.61	2.40	1.70	1.70	0.75	21.19
Overall Ceiling as per the Act									82

Note: In view of the economic conditions impacted by the COVID-19 pandemic, the Non-Executive/ Independent Directors have accepted the reduced remuneration for this year to express solidarity and conserve resources. No remuneration was paid to Mr. S N Subrahmanyam, Mr. R Shankar Raman and Mr. Jayant Damodar Patil, Non-Executive Directors for the FY 2019-20.

* Appointed as Independent Directors with effect from July 16, 2019.

** Appointed as Non-Executive Chairman with effect from July 18, 2019.

*** Retired on July 16, 2019.

C. Remuneration paid to KMP other than MD / Manager / Whole time Director

Amount in ₹ (in Million)

Particulars of Remuneration	Mr. Senthil Kumar (Chief Financial Officer)*	Mr. Pradip Kumar Menon (Chief Financial Officer)**	Ms. Vedavalli S (Company Secretary)
Gross Salary			
(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	0.30	14.95	5.28
(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-	0.13
(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-
Stock Option	-	7.67	-
Sweat Equity	-	-	-
Commission-as % of Profit	-	-	-
Others – Specify			
Others (Non-taxable reimbursements)	0.01	0.54	0.18
Total (C)	0.31	23.16	5.59
Overall Ceiling as per the Act	Not Applicable		

* Appointed as CFO with effect from March 11, 2020.

** Resigned as CFO on November 15, 2019.

VII. Penalties / Punishment/ Compounding of Offences

There were no penalties/punishment or compounding of offences under the Act during the year ended March 31, 2020.

For and on behalf of the Board of Directors

Place: Bengaluru

Date: April 24, 2020

R Shankar Raman
Director

Debashis Chatterjee
CEO & Managing Director