

Cash and cash equivalents		<i>Rs in million</i>	
Particulars	As at		
	June 30, 2020	March 31, 2020	
Balances with banks in current accounts and deposit accounts	2,783	3,886	
Other bank balances	23	23	
Cash and cash equivalents as per balance sheet	2,806	3,909	
Book overdrafts used for cash management purposes	-	-	
Cash and cash equivalents as per statement of cash flows	2,806	3,909	

Reconciliation of liabilities from financing activities for the period ended June 30, 2020

Particulars	<i>Rs in million</i>				
	As at March 31, 2020	Proceeds/ Impact of Ind AS 116	Repayment	Fair value changes	As at June 30, 2020
Long-term borrowings (including current portion)	5	-	(5)	-	-
Lease liabilities	5,663	509	(174)	12	6,010
Total liabilities from financing activities	5,668	509	(179)	12	6,010

Reconciliation of liabilities from financing activities for the period ended June 30, 2019

Particulars	<i>Rs in million</i>				
	As at March 31, 2019	Proceeds/ Impact of Ind AS 116	Repayment	Fair value changes	As at June 30, 2019
Long-term borrowings (including current portion)	10	-	(5)	-	5
Lease liabilities	-	5,800	(89)	(10)	5,701
Total liabilities from financing activities	10	5,800	(94)	(10)	5,706

Notes to audited consolidated financial results for the quarter ended June 30, 2020

- The information presented above is extracted from the audited consolidated interim financial statements for the quarter ended June 30, 2020 and the audited consolidated interim financial statements for the quarter and year ended March 31, 2020. The consolidated interim financial statements for the quarter ended June 30, 2020 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 – 'Interim Financial Reporting' (Ind AS 34). The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 14, 2020.
- The statement of consolidated financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.
- Estimation uncertainty relating to COVID-19 outbreak:**
The Group has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports, up to the date of approval of the financial statements/ results in determining the impact on various elements of its financial statements/results. The Group has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Group has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, goodwill, intangible assets and investments. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements/results.
- The Board of Directors at its meeting held on April 24, 2020 had recommended a final dividend of 100% (Rs 10 per equity share of par value Rs 10 each) for the financial year ended March 31, 2020 which is subject to the approval of shareholders at the Annual General Meeting to be held on July 14, 2020.
- Board changes and changes in Key Managerial Personnel:**
(i) Mr. Milind Sarwate, Independent Director resigned from the Board with effect from April 24, 2020.
(ii) Mr. Senthil Kumar resigned as Chief Financial Officer and Key Managerial Personnel with effect from June 15, 2020 and continues as AVP & Finance Controller with effect from June 15, 2020.
(iii) Mr. Vinit Ajit Teredesai was appointed as Chief Financial Officer and Key Managerial Personnel with effect from June 15, 2020.

6 Audited financial results of Mindtree Limited (Standalone Information)

Particulars	<i>Rs in million</i>			<i>Year ended</i>
	Quarter ended		June 30, 2019	March 31, 2020
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Revenue from operations	19,088	20,505	18,342	77,643
Profit before tax	2,898	2,612	1,262	8,287
Profit after tax	2,130	2,061	927	6,308

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited financial statements as stated.

- EPS for the interim periods are not annualized.
- Liability for discount as at March 31, 2020 amounting to Rs 708 Million has been reclassified from provisions to other current liabilities to conform to better presentation.

For and on behalf of the Board of Mindtree Limited

Bengaluru, India
July 14, 2020

Debashis Chatterjee
CEO & Managing Director