

Cash and cash equivalents		<i>Rs in million</i>			
Particulars	As at				
	June 30, 2020	March 31, 2020			
Balances with banks in current accounts and deposit accounts	2,769	3,871			
Other bank balances	23	23			
Cash and cash equivalents as per balance sheet	2,792	3,894			
Book overdrafts used for cash management purposes	-	-			
Cash and cash equivalents as per statement of cash flows	2,792	3,894			

Reconciliation of liabilities from financing activities for the quarter ended June 30, 2020						<i>Rs in million</i>
Particulars	As at March 31, 2020	Proceeds/ impact of Ind AS 116	Repayment	Fair value changes	As at June 30, 2020	
Long-term borrowings (including current portion)	5	-	(5)	-	-	-
Lease liabilities	5,663	509	(174)	12	6,010	6,010
Total liabilities from financing activities	5,668	509	(179)	12	6,010	6,010

Reconciliation of liabilities from financing activities for the quarter ended June 30, 2019						<i>Rs in million</i>
Particulars	As at March 31, 2019	Proceeds/ impact of Ind AS 116	Repayment	Fair value changes	As at June 30, 2019	
Long-term borrowings (including current portion)	10	-	(5)	-	5	5
Lease liabilities	-	5,800	(89)	(10)	5,701	5,701
Total liabilities from financing activities	10	5,800	(94)	(10)	5,706	5,706

Notes to audited Standalone financial results for the quarter ended June 30, 2020

- The information presented above is extracted from the audited standalone interim financial statements for the quarter ended June 30, 2020 and the audited standalone interim financial statements for the quarter and year ended March 31, 2020. The standalone interim financial statements for the quarter ended June 30, 2020 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 – 'Interim Financial Reporting' (Ind AS 34). The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 14, 2020.
- The statement of financial results has been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.
- Estimation uncertainty relating to COVID-19 outbreak**
The Company has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports, up to the date of approval of the financial statements/ results in determining the impact on various elements of its financial statements/ results. The Company has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Company has accrued its liabilities and also expects to fully recover the carrying amount of trade receivables including unbilled receivables, goodwill, intangible assets and investments. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements/ results.
- The Board of Directors at its meeting held on April 24, 2020 had recommended a final dividend of 100% (Rs 10 per equity share of par value Rs 10 each) for the financial year ended March 31, 2020 which is subject to the approval of shareholders at the Annual General Meeting to be held on July 14, 2020.
- Board changes and changes in Key Managerial Personnel:**
(i) Mr. Milind Sarwate, Independent Director resigned from the Board with effect from April 24, 2020.
(ii) Mr. Senthil Kumar resigned as Chief Financial Officer and Key Managerial Personnel with effect from June 15, 2020 and continues as AVP & Finance Controller with effect from June 15, 2020.
(iii) Mr. Vinit Ajit Teredesai was appointed as Chief Financial Officer and Key Managerial Personnel with effect from June 15, 2020.
- EPS for the interim periods are not annualized.
- Liability for discount as at March 31, 2020 amounting to Rs 708 million has been reclassified from provisions to other current liabilities to conform to better presentation.

For and on behalf of the Board of Mindtree Limited

Bengaluru, India
July 14, 2020

Debashis Chatterjee
CEO & Managing Director