Ref: MT/STAT/CS/20-21/314

March 17, 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051

Stock Code/Symbol: 532819/MINDTREE

Dear Sirs,

Sub: India Ratings and Research (Ind-Ra) upgraded Mindtree Limited’s Long-Term Issuer Rating to ‘IND AAA’ from ‘IND AA+’. The Outlook is Stable.

Pursuant to Regulation 30 of the SEBI ( Listing Obligations and Disclosure requirements) Regulations, 2015, we wish to inform that India Ratings and Research (Ind-Ra) has upgraded Mindtree Limited’s Long-Term Issuer Rating to ‘IND AAA’ from ‘IND AA+’. The Outlook is Stable.

The instrument-wise rating actions are as follows:

<table>
<thead>
<tr>
<th>Instrument type</th>
<th>Size of Issue (Million)</th>
<th>Rating</th>
<th>Rating Action</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund-based working Capital limits*</td>
<td>INR 5,100 (reduced from INR 5,600)</td>
<td>IND A1+</td>
<td>Affirmed</td>
</tr>
<tr>
<td>Non-fund-based limits</td>
<td>INR 1,500</td>
<td>IND A1+</td>
<td>Assigned</td>
</tr>
</tbody>
</table>

* Some limits are interchangeable to non-fund-based limits

The report of India Ratings and Research (Ind-Ra) is available at https://www.mindtree.com/about/investors/credit-ratings

This is for your information and records.

Thanking you.

Yours faithfully,

for Mindtree Limited

Subhodh Shetty
Company Secretary
Membership No. A13722

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