Ref: MT/STAT/CS/2021-21/013

April 19, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone:022-22721233/4
email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
email : cmlist@nse.co.in

Stock Code/Symbol: 532819/MINDTREE

Dear Sirs,

Sub: Submission of Financial results published in the Newspapers

This is to inform that the Company has published the Audited Financial Results for the quarter and year ended March 31, 2021 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 which was approved at the Board Meeting held on April 16, 2021. Please find enclosed copies of the Financial results published in Business Standard and Kannada Prabha on April 17, 2021.

This is for your kind information and records.

Thanking you,

Yours sincerely,

for Mindtree Limited

Subhodh Shetty
Company Secretary
ACS-13722

Mindtree Ltd
Global Village,
RVCE Post, Mysore Road Bengaluru – 560059
T +9180 6706 4000 F +9180 6706 4100
W: www.mindtree.com
### AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

<table>
<thead>
<tr>
<th>Particulars</th>
<th>March 31, 2021</th>
<th>March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flows from operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Rs in million</td>
<td>Rs in million</td>
</tr>
<tr>
<td>Profit before tax</td>
<td>17,659</td>
<td>13,522</td>
</tr>
<tr>
<td>Depreciation and amortisation expense</td>
<td>3,288</td>
<td>3,077</td>
</tr>
<tr>
<td>Tax expense</td>
<td>2,096</td>
<td>2,021</td>
</tr>
<tr>
<td>Profit from operations</td>
<td>12,275</td>
<td>9,468</td>
</tr>
<tr>
<td>Non-operating income</td>
<td>1,977</td>
<td>1,530</td>
</tr>
<tr>
<td>Total income from operating activities</td>
<td>14,252</td>
<td>11,018</td>
</tr>
<tr>
<td>Other comprehensive income</td>
<td>(288)</td>
<td>714</td>
</tr>
<tr>
<td>Total income</td>
<td>13,964</td>
<td>11,732</td>
</tr>
<tr>
<td>Less: Finance charges</td>
<td>(1,329)</td>
<td>(2,116)</td>
</tr>
<tr>
<td>Net income from operating activities</td>
<td>12,635</td>
<td>9,616</td>
</tr>
<tr>
<td>Less: Dividends paid (including distribution tax)</td>
<td>(2,880)</td>
<td>(5,940)</td>
</tr>
<tr>
<td>Net income</td>
<td>9,755</td>
<td>3,676</td>
</tr>
<tr>
<td>Net cash from operating activities</td>
<td>12,635</td>
<td>9,616</td>
</tr>
<tr>
<td>Cash flows from investing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from sale of property, plant and equipment</td>
<td>153</td>
<td>21</td>
</tr>
<tr>
<td>Proceeds from sale of non-current assets held for sale</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>Proceeds from sale of other investments</td>
<td>3,000</td>
<td>2,880</td>
</tr>
<tr>
<td>Proceeds from sale of other financial assets (other than investments held for sale)</td>
<td>3,000</td>
<td>2,880</td>
</tr>
<tr>
<td>Other financial assets</td>
<td>3,000</td>
<td>2,880</td>
</tr>
<tr>
<td>Total cash provided by sale of investments</td>
<td>4,153</td>
<td>3,113</td>
</tr>
<tr>
<td>Purchase of investments</td>
<td>(35,976)</td>
<td>(33,066)</td>
</tr>
<tr>
<td>Net cash used in investing activities</td>
<td>(31,823)</td>
<td>(30,253)</td>
</tr>
<tr>
<td>Cash flows from financing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from sale of non-current liabilities</td>
<td>2,833</td>
<td>1,298</td>
</tr>
<tr>
<td>Proceeds from issue of share capital</td>
<td>11,299</td>
<td>11,299</td>
</tr>
<tr>
<td>Proceeds from issue of equity share capital (including Rs 10/- equity share capital)</td>
<td>11,299</td>
<td>11,299</td>
</tr>
<tr>
<td>Other borrowings</td>
<td>10,371</td>
<td>10,371</td>
</tr>
<tr>
<td>Total cash provided by financing activities</td>
<td>14,132</td>
<td>12,697</td>
</tr>
<tr>
<td>Net cash (used in) financing activities</td>
<td>(27,691)</td>
<td>(18,556)</td>
</tr>
<tr>
<td>Net change in cash and cash equivalents</td>
<td>(15,058)</td>
<td>(8,937)</td>
</tr>
<tr>
<td>Cash and cash equivalents at the beginning of the year</td>
<td>3,909</td>
<td>2,559</td>
</tr>
<tr>
<td>Cash and cash equivalents at the end of the year</td>
<td>2,561</td>
<td>1,622</td>
</tr>
</tbody>
</table>

### AUDITED CONSOLIDATED BALANCE SHEET

<table>
<thead>
<tr>
<th>Particulars</th>
<th>March 31, 2021</th>
<th>March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>63,234</td>
<td>51,572</td>
</tr>
<tr>
<td>Lease liabilities</td>
<td>4,773</td>
<td>5,201</td>
</tr>
<tr>
<td>Other intangible assets</td>
<td>214</td>
<td>759</td>
</tr>
<tr>
<td>Goodwill</td>
<td>4,732</td>
<td>4,732</td>
</tr>
<tr>
<td>Trade receivables</td>
<td>23,710</td>
<td>20,152</td>
</tr>
<tr>
<td>Inventories</td>
<td>3,340</td>
<td>2,070</td>
</tr>
<tr>
<td>Other receivables</td>
<td>713</td>
<td>713</td>
</tr>
<tr>
<td>Total current assets</td>
<td>28,824</td>
<td>23,897</td>
</tr>
<tr>
<td>Total assets</td>
<td>87,730</td>
<td>75,469</td>
</tr>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans</td>
<td>6,277</td>
<td>6,328</td>
</tr>
<tr>
<td>Leases</td>
<td>1,854</td>
<td>1,854</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>8,131</td>
<td>8,182</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>8,131</td>
<td>8,182</td>
</tr>
<tr>
<td>Equity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity share capital</td>
<td>1,647</td>
<td>1,647</td>
</tr>
<tr>
<td>Share reserves</td>
<td>897</td>
<td>897</td>
</tr>
<tr>
<td>Share premium</td>
<td>11,907</td>
<td>11,907</td>
</tr>
<tr>
<td>Total equity</td>
<td>14,451</td>
<td>14,451</td>
</tr>
<tr>
<td>Total liabilities and equity</td>
<td>87,730</td>
<td>75,469</td>
</tr>
</tbody>
</table>
AUDIT CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Rs in million, except as noted for balance at March 31, 2021

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Year ended March 31, 2021</th>
<th>Year ended March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from operations</td>
<td>2,108,000</td>
<td>2,027,000</td>
</tr>
<tr>
<td>Other income</td>
<td>369</td>
<td>476</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,108,369</strong></td>
<td><strong>2,031,476</strong></td>
</tr>
</tbody>
</table>

**Profit before tax**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Year ended March 31, 2021</th>
<th>Year ended March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from operations</td>
<td>12,110</td>
<td>10,256</td>
</tr>
<tr>
<td>Other income</td>
<td>715,051</td>
<td>678,930</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>727,161</strong></td>
<td><strong>789,186</strong></td>
</tr>
<tr>
<td>Profit before tax</td>
<td><strong>231,214</strong></td>
<td><strong>242,289</strong></td>
</tr>
</tbody>
</table>

**Net profit for the period**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Year ended March 31, 2021</th>
<th>Year ended March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from operations</td>
<td>5,118</td>
<td>5,107</td>
</tr>
<tr>
<td>Other income</td>
<td>12,200</td>
<td>20,120</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>17,328</strong></td>
<td><strong>25,227</strong></td>
</tr>
<tr>
<td>Profit before tax</td>
<td><strong>231,214</strong></td>
<td><strong>242,289</strong></td>
</tr>
<tr>
<td>Less: Profit before tax</td>
<td><strong>-</strong></td>
<td><strong>-</strong></td>
</tr>
<tr>
<td><strong>Net profit for the period</strong></td>
<td><strong>231,214</strong></td>
<td><strong>242,289</strong></td>
</tr>
</tbody>
</table>

**Earnings per share**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Year ended March 31, 2021</th>
<th>Year ended March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earnings per share (Basic EPS)</td>
<td>0.21</td>
<td>0.20</td>
</tr>
<tr>
<td>Earnings per share (Diluted EPS)</td>
<td>0.21</td>
<td>0.20</td>
</tr>
</tbody>
</table>

**Other financial information**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Year ended March 31, 2021</th>
<th>Year ended March 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of shares</td>
<td>1,070,167,520</td>
<td>1,070,167,520</td>
</tr>
</tbody>
</table>

Footnotes:

1. The information presented above is extracted from the audited consolidated interim financial statements for the quarter and year ended March 31, 2021, audited consolidated financial statements for the quarter and year ended March 31, 2020, and the audited annual financial statements for the year ended March 31, 2019, all of which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") and the Accounting Standards issued under the provisions of the Companies Act, 2013 and with the IFRS issued by the International Accounting Standards Board ("IASB") and as such comply with the requirements prescribed under the Companies Act, 2013 and the applicable Accounting Standards.

2. The statement of consolidated financial results has been audited by the Company’s auditors. The Company’s auditors have issued an unqualified audit opinion on the audited consolidated interim financial statements and the audited consolidated financial statements for the years ended March 31, 2021 and March 31, 2020.

3. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

4. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

5. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

6. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

7. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

8. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

9. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

10. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

11. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

12. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

13. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

14. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

15. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

16. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

17. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

18. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.

19. The Group has considered the impact of COVID-19 on the year ended March 31, 2021. The Group has incurred significant expenses in relation to COVID-19. The Group has incurred the expenses, including costs related to employee travel restrictions, temporary work reductions, and the implementation of hygiene and safety protocols. The financial impact of these expenses is expected to be material to the Group’s financial results for the year ended March 31, 2021.